

1 JINA L. CHOI (N.Y. Bar No. 2699718)
 ERIN E. SCHNEIDER (Cal. Bar No. 216114)
 2 schneidere@sec.gov
 JEREMY E. PENDREY (Cal. Bar No. 187075)
 3 pendreyj@sec.gov
 JOHN S. YUN (Cal. Bar No. 112260)
 4 yunj@sec.gov
 MARC D. KATZ (Cal. Bar No. 189534)
 5 katzma@sec.gov
 JESSICA W. CHAN (Cal. Bar No. 247669)
 6 chanjes@sec.gov

7 Attorneys for Plaintiff
 SECURITIES AND EXCHANGE COMMISSION
 8 44 Montgomery Street, Suite 2800
 San Francisco, CA 94104
 9 Telephone: (415) 705-2500
 Facsimile: (415) 705-2501

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 11 UNITED STATES DISTRICT COURT
 12 NORTHERN DISTRICT OF CALIFORNIA
 13 SAN FRANCISCO DIVISION

14
 15 SECURITIES AND EXCHANGE COMMISSION,

16 Plaintiff,

17 v.

18 JOHN V. BIVONA; SADDLE RIVER
 ADVISORS, LLC; SRA MANAGEMENT
 19 ASSOCIATES, LLC; FRANK GREGORY
 MAZZOLA,

20 Defendants, and

21 SRA I LLC; SRA II LLC; SRA III LLC;
 22 FELIX INVESTMENTS, LLC; MICHELE
 J. MAZZOLA; ANNE BIVONA; CLEAR
 23 SAILING GROUP IV LLC; CLEAR
 SAILING GROUP V LLC,

24 Relief Defendants.
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 27
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Case No. 3:16-cv-01386-EMC

**SUPPLEMENTAL DECLARATION OF M.
 MONICA IP, CPA**

Date: September 28, 2017
 Time: 1:30 p.m.
 Courtroom: 5
 Judge: Edward M. Chen

SUPPLEMENTAL DECLARATION OF M. MONICA IP, CPA

I, M. Monica Ip, declare as follows:

I have personal knowledge of the matters stated herein. If called and sworn as a witness, I could and would competently testify under oath thereto.

I. Assignment

On 6/28/17, I issued a declaration in support of the Securities Exchange Commission's ("SEC") Motion for Approval of the Receiver's Distribution Plan in the SEC v. John V. Bivona, et al. litigation. On August 15, 2017, I issued a supplemental declaration concerning the acquisition of certain Palantir shares by Clear Sailing Group IV, LLC. Since then, I have been asked by the SEC to identify payments made by the Receivership Entities, Saddle River Advisors, LLC ("SRA") or John Bivona to Capital Truth Advisors, LLC or its founder Joshua Cilano.

II. Joshua Cilano and Susan Cilano received a total of \$674,634.22 from the Receivership Entities, SRA, and John V. Bivona.

1. Based on my review of available bank records and general ledgers related to the Receivership Entities, SRA, and John Bivona, I identified numerous payments made to Joshua Cilano and Susan Cilano. These payments, totaling \$674,634.22, are listed in the attached Exhibit 1.
2. Specifically, payments totaling \$374,462.70 were made to John Cilano from SRA's bank account in 2014 and 2015. These payments are generally described in SRA's general ledger as commission expense, payroll expenses or compensation expense.
3. I located one payment made by SRA Management Associates, LLC ("SRA Management"), in the amount of \$39,171.52, to Joshua Cilano. This payment is described in SRA Management's general ledger as Alibaba "Back Ends."
4. Separately, payments totaling \$66,000 were made by John V. Bivona to Joshua Cilano in 2014. These payments were made from a bank account in the name of John V. Bivona, Esq.

1 5. Finally, payments totaling \$155,000 and \$40,000 were made by John V. Bivona to Joshua
2 Cilano and Susan Cilano, respectively, in 2014 and 2015. These payments were made
3 from a bank account in the name of John V. Bivona, Esq. Attorney Escrow.

4 6. As noted in Exhibit 10 of my 6/28/17 declaration, Joshua Cilano invested \$9,200 in 2013
5 for 2,629 shares of Palantir through NYPA Fund II LLC ("NYPA II").

6 I declare under penalty of perjury under the laws of the United States of America that the
7 foregoing is true and correct, and that this declaration was executed on the 11th day of September,
8 2017, at Redwood City, California.

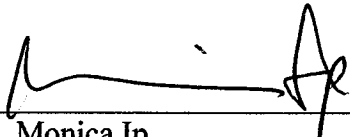
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10 _____
M. Monica Ip

Exhibit 1

to

Supplemental Declaration of

M. Monica Ip, CPA

9.11.17 Supplemental Declaration - Exhibit 1

SEC v. Bivona

Payments to Cilano

Entity	Bank	A/C	Type	Date	Num	Name	Memo	Split	Amount
Saddle River Advisors, LLC	VNB	6264	Check	09/04/14	1189	Joshua Cilano		Loan	\$ 3,400.00
Saddle River Advisors, LLC	VNB	6264	Wire	10/17/14		Joshua Cilano		51000 · Commission Expense	20,000.00
Saddle River Advisors, LLC	VNB	6264	Wire	10/17/14		Joshua Cilano		51000 · Commission Expense	10,023.45
Saddle River Advisors, LLC	VNB	6264	Check	11/03/14	1215	Joshua Cilano		51000 · Commission Expense	6,233.37
Saddle River Advisors, LLC	VNB	6264	Check	12/08/14	50016	Joshua Cilano	Compensation	52500 · Payroll Expenses	46,473.85
Saddle River Advisors, LLC	VNB	6264	Wire	12/18/14		Joshua Cilano	Bonus	52500 · Payroll Expenses	100,000.00
Saddle River Advisors, LLC	VNB	6264	Wire	12/23/14		Joshua Cilano	Commission	51000 · Commission Expense	4,531.05 (1)
Saddle River Advisors, LLC	VNB	6264	Check	12/24/14	1264	Joshua Cilano	Bonus	52500 · Payroll Expenses	5,000.00
Saddle River Advisors, LLC	VNB	6264	Check	12/24/14	1265	Joshua Cilano	Expenses	53900 · Expense Reimbursement	142.86
Saddle River Advisors, LLC	VNB	6264	Check	01/02/15	50025	Joshua Cilano	Commission	51000 · Commission Expense	4,950.00
Saddle River Advisors, LLC	VNB	6264	Check	01/21/15	50029	Joshua Cilano		Compensation Expense	2,299.37
Saddle River Advisors, LLC	VNB	6264	Wire	02/05/15		Joshua Cilano		Compensation Expense	16,107.52
Saddle River Advisors, LLC	VNB	6264	Wire	02/06/15		Joshua Cilano		Compensation Expense	37,369.69
Saddle River Advisors, LLC	VNB	6264	Wire	02/12/15		Joshua Cilano		Compensation Expense	35,000.00
Saddle River Advisors, LLC	VNB	6264	Check	03/17/15	1336	Joshua Cilano		Compensation Expense	36,673.42
Saddle River Advisors, LLC	VNB	6264	Check	03/17/15	1331	Joshua Cilano		Miscellaneous Expense	61.82 (2)
Saddle River Advisors, LLC	VNB	6264	Check	03/17/15	50043	Joshua Cilano		Compensation Expense	3,958.89
Saddle River Advisors, LLC	VNB	6264	Check	04/03/15	50048	Joshua Cilano		Compensation Expense	396.00
Saddle River Advisors, LLC	VNB	6264	Check	04/09/15	1345	Joshua Cilano		Compensation Expense	39,366.41
Saddle River Advisors, LLC	VNB	6264	Check	04/16/15	50052	Joshua Cilano		Compensation Expense	2,475.00
									374,462.70
SRA Management Associates, LLC	TD	8771	Check	08/13/15	1009	Joshua Cilano	Alibaba	Back Ends	39,171.52
John v. Bivona, Esq.	VNB	0160	Wire	08/25/14		Joshua Cilano			30,000.00
John v. Bivona, Esq.	VNB	0160	Check	08/28/14	1109	Joshua Cilano			11,000.00
John v. Bivona, Esq.	VNB	0160	Check	10/02/14	1114	Joshua Cilano			25,000.00
									66,000.00
John v. Bivona, Esq. Attorney's Escrow	VNB	0179	Wire	09/26/14		Joshua Cilano			20,000.00
John v. Bivona, Esq. Attorney's Escrow	VNB	0179	Wire	11/07/14		Joshua Cilano			70,000.00
John v. Bivona, Esq. Attorney's Escrow	VNB	0179	Wire	12/04/14		Joshua Cilano			40,000.00
John v. Bivona, Esq. Attorney's Escrow	VNB	0179	Wire	12/12/14		Joshua Cilano			15,000.00
John v. Bivona, Esq. Attorney's Escrow	VNB	0179	Wire	01/28/15		Joshua Cilano			10,000.00
									155,000.00
John v. Bivona, Esq. Attorney's Escrow	VNB	0179	Wire	01/09/15		Susan Cilano			20,000.00
John v. Bivona, Esq. Attorney's Escrow	VNB	0179	Wire	01/09/15		Susan Cilano			20,000.00
									40,000.00
									\$ 674,634.22

(1) General ledger indicates Joshua Cilano as payee. However, bank document indicates that the transfer beneficiary was the Leventhal Law Firm.

(2) General ledger indicates Joshua Cilano as payee. However, cancelled check indicates that the payee was Arkadin, Inc.